

Winchester Retirement Board Meeting Minutes  
March 28, 2023, Remote Participation Meeting

Pursuant to the Commonwealth's Open Meeting Law Chapter 30A, §20, and subject to the Executive Order issued by Governor Baker on June 16, 2021, the meeting of the Winchester Contributory Retirement Board was called to order with the following Members participating remotely: Stacie Ward, Ex-Officio; Robert A. Frary, Elected Member, Chair, Michael Lucas, Appointed Member, Thomas J. Tracy, Fifth Member, Karen Manchuso, Board Administrator.

Philip Ciampa was not present.

Members of the public were provided access to the meeting via a call-in-number.

Robert Frary called the meeting to order at 8:35 am.

The Board acknowledged Tom Gibson's e-mail dated 03/21/2023 providing them with a report on legal matters.

Motion made by Tom Tracy, seconded by Michael Lucas to approve a FY24 3% COLA on a \$14,000. COLA Base with an effective date of 07/01/2023.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Stacie Ward	Yes
Michael Lucas	Yes
Robert Frary	Yes
Thomas Tracy	Yes

A motion was made by Michael Lucas, seconded by Tom Tracy to approve a three-year contract for the Board Administrator's position with an effective date of January 1, 2023.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Stacie Ward	Yes
Michael Lucas	Yes
Robert Frary	Yes
Thomas Tracy	Yes

A motion was made by Tom Tracy, seconded by Michael Lucas to approve the February 28, 2023 Regular Business Meeting Minutes as presented.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Stacie Ward	Yes
Michael Lucas	Yes
Robert Frary	Yes
Thomas Tracy	Yes

A motion was made by Tom Tracy, seconded by Michael Lucas to approve the March 31, 2023 Retiree Payroll Warrant in the amount of \$842,590.15.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Stacie Ward	Yes
Michael Lucas	Yes
Robert Frary	Yes
Thomas Tracy	Yes

A motion was made by Tom Tracy, seconded by Michael Lucas to approve the March 28, 2023 Expense Warrant as follows:

<u>Payee</u>	<u>Description</u>	<u>Amount</u>
Arlington Retirement Board	2022 3(8)C Invoice	\$11,988.11
Lexington Retirement Board	2022 3(8)C Invoice	\$604.06
Concord Retirement Board	2022 3(8)C Invoice	\$14,053.44
Melrose Retirement Board	2022 3(8)C Invoice	\$2,949.23
Town of Winchester, Town Treasurer	02/2023 Service Reimbursement	\$11,935.04
Watertown Retirement Board	2022 3(8)C Invoice	\$825.34
WB Mason Co., Inc	Invoice # 236261802	\$31.48

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Stacie Ward	Yes
Michael Lucas	Yes
Robert Frary	Yes
Thomas Tracy	Yes

A motion was made by Tom Tracy, seconded by Michael Lucas to approve the March 31, 2023 transfers as follows:

<u>Name</u>	<u>Dept. / Position</u>	<u>Service</u>	<u>Amount</u>
Noah Thomas	School/ ESP	0.7500	
To : MA Teachers' Retirement			\$2,178.81
Thomesa Walker	School/ESP	3.1667	
To: MA Teachers' Retirement			\$15,870.40

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Stacie Ward	Yes
Michael Lucas	Yes
Robert Frary	Yes
Thomas Tracy	Yes

A motion was made by Tom Tracy, seconded by Michael Lucas to approve the following New Members:

<u>Name</u>	<u>Department/Position</u>	<u>Date of Hire</u>	<u>Group</u>
Joseph Finnagan	School/ Computer Tech	03/17/2023	1
Robert LaBossiere	DPW/Director	03/20/2023	1

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Stacie Ward	Yes
Michael Lucas	Yes
Robert Frary	Yes
Thomas Tracy	Yes

The Board regretfully acknowledged the following deceased members of the system:

- Barbara O’Leary, beneficiary of John O’Leary, died on 12/16/2022 at the age of 96 years old.
- Lorraine McDonough, retired on 11/16/1998 with 21 years of service, died on 02/16/2023.
- Linda Smith, spouse of retiree Francis E. Smith, died on 02/07/2023.
- Cheryl A DiPerri, spouse of retiree Michael DiPerri, died on 10/04/2022.
- Cynthia McNutt, spouse of retiree Brian McNutt, died on 01/20/2023.

The Board reviewed the following Memorandums and Correspondence:

- PERAC Memorandums # 9/2023 re: Tobacco Company List.
- Email from PERAC dated 03/10/2023 regarding the Annual Statutory Filing.

The next monthly board meetings will be:

- Tuesday, April 25, 2022 at 8:30 am – Virtual
- Tuesday, May 23, 2022 at 8:30 am – Virtual

On a motion by Stacie Ward, seconded by Michael Lucas, the Board voted to adjourn at 9:04 am.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

Stacie Ward	Yes
Michael Lucas	Yes
Robert Frary	Yes
Thomas Tracy	Yes

Respectfully submitted,

Karen Manchuso

Attest:

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Stacie Ward, Ex-Officio

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Michael Lucas, Appointed Member

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Robert Frary, Appointed Member

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Thomas J. Tracy, Fifth Member