

# **Massachusetts Growth Capital Corporation**

**FY2021 HUD-1 Program**  
**September 28<sup>th</sup> 2020**

HUD-1 Grant Assignments

Plan				
Amount Requested	Awarded Amount	Admin Fee	Avail. For Grants	# Grants @ \$10M each

Actual				
Amount Requested	% Of Plan Availability	Surplus Funds	# Of Grant Applications	% Of Plan

Rounds 1 & 2 Reviews		
# Of Grant Applications Ineligible Or Not Qualified	Value Of Grant Applications Ineligible Or Not Qualified	Revised Surplus Funds Available

City & Assignments

**Chuck- Samir**

Ashland	\$ 400,000	\$ 330,000	\$ 49,500	\$ 280,500	28
Beverly	\$ 400,000	\$ 330,000	\$ 49,500	\$ 280,500	28
Burlington	\$ 150,000	\$ 123,750	\$ 18,563	\$ 105,188	11
Canton	\$ 300,000	\$ 247,500	\$ 37,125	\$ 210,375	21
Concord	\$ 300,000	\$ 247,500	\$ 37,125	\$ 210,375	21
Dedham	\$ 400,000	\$ 330,000	\$ 49,500	\$ 280,500	28
Essex	\$ 100,000	\$ 82,500	\$ 12,375	\$ 70,125	7
	<b>\$ 2,050,000</b>	<b>\$ 1,691,250</b>	<b>\$ 253,688</b>	<b>\$ 1,437,563</b>	<b>144</b>

\$ 150,000	53%	\$ 130,500	15	53%
\$ 157,500	56%	\$ 123,000	17	61%
\$ 50,000	48%	\$ 55,188	5	48%
\$ 40,000	19%	\$ 170,375	4	19%
\$ 47,500	23%	\$ 162,875	5	24%
\$ 20,000	7%	\$ 260,500	2	7%
\$ 30,000	43%	\$ 40,125	3	43%
<b>\$ 495,000</b>	<b>34%</b>	<b>\$ 942,563</b>	<b>51</b>	<b>35%</b>

		\$ 130,500
		\$ 123,000
		\$ 55,188
		\$ 170,375
		\$ 162,875
		\$ 260,500
		\$ 40,125
<b>0</b>	<b>\$ -</b>	<b>\$ 942,563</b>

**Steve-Paul**

Lexington	\$ 120,000	\$ 99,000	\$ 14,850	\$ 84,150	8
Manchester By The Sea	\$ 90,000	\$ 74,250	\$ 11,138	\$ 63,113	6
Marlborough	\$ 400,000	\$ 330,000	\$ 49,500	\$ 280,500	28
Melrose	\$ 250,000	\$ 206,250	\$ 30,938	\$ 175,313	18
Milton	\$ 200,000	\$ 165,000	\$ 24,750	\$ 140,250	14
Natick	\$ 400,000	\$ 330,000	\$ 49,500	\$ 280,500	28
North Reading	\$ 300,000	\$ 247,500	\$ 37,125	\$ 210,375	21
Norwood	\$ 200,000	\$ 165,000	\$ 24,750	\$ 140,250	14
	<b>\$ 1,960,000</b>	<b>\$ 1,617,000</b>	<b>\$ 242,550</b>	<b>\$ 1,374,450</b>	<b>137</b>

\$ 60,000	71%	\$ 24,150	6	71%
\$ 10,000	16%	\$ 53,113	1	16%
\$ 95,000	34%	\$ 185,500	10	36%
\$ 150,000	86%	\$ 25,313	16	91%
\$ 20,000	14%	\$ 120,250	2	14%
\$ 65,000	23%	\$ 215,500	7	25%
\$ 47,500	23%	\$ 162,875	6	29%
\$ 200,000	143%	\$ (59,750)	20	143%
<b>\$ 647,500</b>	<b>47%</b>	<b>\$ 726,950</b>	<b>68</b>	<b>49%</b>

1	\$ 10,000	\$ 34,150
		\$ 53,113
1	\$ 10,000	\$ 195,500
		\$ 25,313
		\$ 120,250
1	\$ 5,000	\$ 220,500
		\$ 162,875
1	\$ 10,000	\$ (49,750)
<b>4</b>	<b>\$ 35,000</b>	<b>\$ 761,950</b>

**John-Rick**

Randolph	\$ 300,000	\$ 247,500	\$ 37,125	\$ 210,375	21
Reading	\$ 300,000	\$ 247,500	\$ 37,125	\$ 210,375	21
Sharon	\$ 50,000	\$ 41,250	\$ 6,188	\$ 35,063	4
Southborough	\$ 240,000	\$ 198,000	\$ 29,700	\$ 168,300	17
Stoneham	\$ 100,000	\$ 82,500	\$ 12,375	\$ 70,125	7
Watertown	\$ 400,000	\$ 330,000	\$ 49,500	\$ 280,500	28
Winchester	\$ 200,000	\$ 165,000	\$ 24,750	\$ 140,250	14
Woburn	\$ 400,000	\$ 330,000	\$ 49,500	\$ 280,500	28
	<b>\$ 1,990,000</b>	<b>\$ 1,641,750</b>	<b>\$ 246,263</b>	<b>\$ 1,395,488</b>	<b>140</b>

\$ 222,500	106%	\$ (12,125)	23	109%
\$ 70,000	33%	\$ 140,375	7	33%
\$ 30,000	86%	\$ 5,063	3	86%
\$ 117,500	70%	\$ 50,800	12	71%
\$ 75,000	107%	\$ (4,875)	8	114%
\$ 60,000	21%	\$ 220,500	6	21%
\$ 85,000	61%	\$ 55,250	9	64%
\$ 20,000	7%	\$ 260,500	2	7%
<b>\$ 680,000</b>	<b>49%</b>	<b>\$ 715,488</b>	<b>70</b>	<b>50%</b>

2	\$ 17,500	\$ 5,375
2	\$ 20,000	\$ 160,375
1	\$ 10,000	\$ 15,063
2	\$ 20,000	\$ 70,800
3	\$ 30,000	\$ 25,125
1	\$ 10,000	\$ 230,500
1	\$ 10,000	\$ 65,250
		\$ 260,500
<b>12</b>	<b>\$ 117,500</b>	<b>\$ 832,988</b>

**TOTALS**

<b>\$ 6,000,000</b>	<b>\$ 4,950,000</b>	<b>\$ 742,500</b>	<b>\$ 4,207,500</b>	<b>421</b>
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<b>\$ 1,822,500</b>	<b>43%</b>	<b>\$ 2,385,000</b>	<b>189</b>	<b>45%</b>
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<b>16</b>	<b>\$ 152,500</b>	<b>\$ 2,537,500</b>
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## HUD-1 Rounds 1 & 2 Reviews: Ineligible & Not Qualified

Towns/Cities	Round 1: Ineligible	Round 2: Not Qualified	Grant Amount Request
<b>Lexington</b>			<b>\$10,000</b>
Great Harvest		Yes	\$10,000
<b>Marlborough</b>			<b>\$10,000</b>
Stitch This!!		Yes	\$10,000
<b>Natick</b>			<b>\$5,000</b>
Copper Dot Interiors		Yes	\$5,000
<b>Norwood</b>			<b>\$10,000</b>
ILASH & SPA LLC		Yes	\$10,000
<b>Randolph</b>			<b>\$17,500</b>
Gary S. Abrams dba/A Jewelers Workshop		Yes	\$7,500
GO Income Tax and Multi Services	Yes		\$10,000
<b>Reading</b>			<b>\$20,000</b>
Reading Trophy & Shirt Co Inc		Yes	\$10,000
tin bucket		Yes	\$10,000
<b>Sharon</b>			<b>\$10,000</b>
scott lite dmd		Yes	\$10,000
<b>Southborough</b>			<b>\$20,000</b>
Halloween New England		Yes	\$10,000
Sweet Pea Yoga		Yes	\$10,000
<b>Stoneham</b>			<b>\$30,000</b>
Bare Fitness LLC	Yes		\$10,000
CINAR LIMOUSINE LLC		Yes	\$10,000
Gaetanos restaurant		Yes	\$10,000
<b>Watertown</b>			<b>\$10,000</b>
Arsenal Catering Group	Yes		\$10,000
<b>Winchester</b>			<b>\$10,000</b>
The Player Group, Inc.		Yes	\$10,000
<b>Total To Be Added Back To Surplus Funds Available For HUD-1</b>			<b>\$152,500</b>